

Name of the Insurer : Shriram Life Insurance Company Limited
Registration No: 128
Date of Registration with IRDA :17th November 2005

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

(Rs in '000's)		
Particulars	Year Ended 31st March '17	Year Ended 31st March '16
Cash Flow from operating activities		
Premium received from policyholders, including advance receipts	1214 93 43	1005 54 36
Other receipts :		
Proposal Deposits	10 51 02	(25 03)
Policy Deposits	48 97 49	24 05 92
Investment Income	155 11 39	146 92 02
Linked Income	20 90 62	25 69 77
Misc.Income	3 63 75	6 45 28
Payments to the re-insurers, net of commissions and claims/ Benefits	(2 71 05)	(2 02 03)
Payments to co-insurers, net of claims / benefit recovery		
Payments of claims/benefits	(544 75 08)	(376 46 32)
Payments of commission and brokerage	(70 40 32)	(60 60 53)
Payments of other operating expenses	(431 87 48)	(450 27 43)
Preliminary and pre-operative expenses		
Deposits, advances and staff loans	(66 99 75)	25 72 35
Income taxes paid (Net)	(11 80 00)	(15 90 24)
Service tax paid	(6 85 89)	(6 26 14)
Other payments	(1 97 40)	(1 35 32)
Cash flows before extraordinary items		
Cash flow from extraordinary operations		
Net cash flow from operating activities	316 70 71	321 26 64
Cash flows from investing activities:		
Purchase of fixed assets	(5 41 26)	(15 53 06)
Sale of fixed assets	1 28 47	2 02 09
Purchases of investments	(760 63 41)	(430 76 93)
Loans disbursed		
Sales of investments	441 52 50	179 67 88
Repayments received		
Rents/Interests/ Dividends received		
Investments in money market instruments and in liquid mutual funds (Net)*		
Expenses related to investments		
Net cash flow from investing activities	(323 23 69)	(264 60 02)
Cash flows from financing activities:		
Proceeds from issuance of share capital		
Proceeds from borrowing	-	(15 75 06)
Repayments of borrowing	-	(3 22 89)
Interest/dividends paid		
Net cash flow from financing activities	-	(18 97 96)
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	(6 52 98)	37 68 66
Cash and cash equivalents at the beginning of the year	150 86 67	113 99 05
Cash and cash equivalents at the end of the year	144 33 68	150 86 67